

FIRST QUARTER FINANCIAL REPORT (FY 2026/27)

1. DISTRICT-WIDE CONSOLIDATED SUMMARY

Department / Fund	Beginning Assets (Q1 Start)	Closing Assets (Q1 End)	Q1 Net Asset Change	Q1 Actual Expenditures	Annual Expenditure Budget	Budget Executed (%)	Remaining Budget Balance
Crockett Recreation (3241)	\$476,058.75	\$261,512.50	(\$214,546.25)	\$214,759.83	\$783,743.00	27.40%	\$568,983.17
Maintenance Dept (3242)	\$335,127.99	\$330,783.49	(\$4,344.50)	\$7,277.53	\$74,530.00	9.76%	\$67,252.47
Port Costa Sanitary (3425)	\$500,063.60	\$456,893.49	(\$43,170.11)	\$45,288.20	\$353,394.00	12.81%	\$308,105.80
Crockett Sanitary / CVSAN (3426)	\$4,440,416.15	\$2,822,983.07	(\$1,617,433.08)	\$1,634,444.77	\$5,672,269.00	28.81%	\$4,037,824.23
DISTRICT TOTALS	\$5,751,666.49	\$3,872,172.55	(\$1,879,493.94)	\$1,901,770.33	\$6,883,936.00	27.63%	\$4,982,165.67

2. DEPARTMENT-BY-DEPARTMENT FINANCIAL ANALYSIS

2.1 Crockett Recreation Department (Fund 3241): The Recreation Department encompasses the Crockett Community Center, swimming pool, parks, and seasonal recreational programming.

- **Asset & Cash Balances:**
 - **Beginning Cash:** \$454,180.01 | **Closing Cash:** \$239,420.18
 - **Beginning LAIF:** \$21,878.74 | **Closing LAIF:** \$22,092.32
 - **Total Department Assets:** Decreased from **\$476,058.75** to **\$261,512.50** (-\$214,546.25).
- **Expenditure Breakdown & Budget Performance:**
 - Total Q1 Spending: **\$214,759.83** out of **\$783,743.00** annual budget (27.40% spent).
 - **Payroll & Employee Expenses (5600):** \$110,437.68 (30.96% of annual budget spent), reflecting heavy peak summer staffing for pool operations, recreation programs, and facility management.
 - **Cost of Goods Sold (5000):** \$34,450.00 against a \$25,054.00 budget. This seasonal overrun is tied to front-loaded summer pool/event concession supplies and is partially offset by incoming grant funding.
 - **Repairs & Maintenance (5910):** \$24,884.51 (19.44% of budget spent).
 - **Utilities (5980):** \$20,060.61 (23.06% of budget spent).
 - **Unallocated Credit Card Charges (8450 - USBank):** \$15,726.86 (31.45% of budget). Staff is currently performing line-item coding reconciliations to transfer these credit card items into appropriate department sub-accounts before Q2 reporting.
 - **Bank & Finance Charges (5150):** \$2,197.01 (24.56% of budget).
 - **Uniforms (5970):** \$1,601.27 (64.05% of budget spent on summer pool staff uniforms).

2.2 Maintenance Department (Fund 3242 - L&L District & Memorial Hall)

The Maintenance Department tracks the Landscape & Lighting (L&L) assessment district and the preservation/upkeep of Memorial Hall.

- **Asset & Cash Balances:**
 - **L&L Cash Account:** Beginning \$14,666.66 | Closing \$7,389.13
 - **Memorial Hall Cash Account:** Beginning \$20,000.00 | Closing \$20,000.00. Awaiting the matching funds from the CCF to make a transfer into the LAIF Department.
 - **Memorial Hall Investment Account:** Beginning \$300,461.33 | Closing \$303,394.36 (reflects +\$2,933.03 investment return yield)
 - **Total Department Assets:** \$330,783.49 (Net change of -\$4,344.50).
- **Expenditure Breakdown & Budget Performance:**
 - Total Q1 Spending: **\$7,277.53** out of **\$74,530.00** annual budget (**9.76%** spent).
 - **Landscape Services (5930):** \$3,293.00 (10.98% of \$30,000.00 budget spent).
 - **Payroll & Employee Charges (5600):** \$2,023.63.
 - **Capital Expenses - Maintenance Dept (1500):** \$1,000.00 spent out of \$6,000.00 allocated.
 - **Memorial Hall Upkeep (1515):** \$0 spent in Q1 out of \$11,530.00 budget; major facility maintenance projects are scheduled for Q2 and Q3.
 - **Operational Subtotal:** \$2,984.53 against \$27,000.00 budget (11.05% spent).

2.3 Port Costa Sanitary Department (Fund 3425)

Port Costa Sanitary provides collection, treatment, and wastewater disposal services for the unincorporated Port Costa community.

- **Asset & Cash Balances:**
 - **Cash Account Balance:** Beginning \$283,085.45 | Closing \$237,797.25
 - **LAIF Account Balance:** Beginning \$216,978.15 | Closing \$219,096.24 (+\$2,118.09 interest earnings)
 - **Total Department Assets:** Decreased from **\$500,063.60** to **\$456,893.49** (-\$43,170.11).
- **Expenditure Breakdown & Budget Performance:**
 - Total Q1 Spending: **\$45,288.20** out of **\$353,394.00** annual budget (**12.81%** spent).
 - **PCSan Direct Operating Expenses (6100):** \$29,881.99 (15.56% of \$192,000.00 budget spent).
 - **Payroll & Employee Services (5600):** \$9,374.47 (20.98% of \$44,680.00 budget spent).
 - **Dues & Subscriptions (5300):** \$3,988.24 (23.83% of \$16,733.00 budget spent).

- **Utilities (5980):** \$1,813.68 (18.14% of \$10,000.00 budget spent).
- **CVSAN Interfund Loan Repayment:** \$0 paid in Q1 against \$24,515.00 budgeted obligation; repayment is scheduled for Q3.

2.4 Crockett Sanitary Department (Fund 3426 / CVSAN)

CVSAN operates wastewater collection and treatment infrastructure for Crockett, managing three primary funds: General Operating (3426), Capital Construction (3427), and Capital Reserve (3429).

• Multi-Fund Asset Breakdown:

Fund Name	Account Type	Q1 Beginning Balance	Q1 Closing Balance	Net Balance Change
CVSAN General Fund (3426)	Cash Balance	\$2,656,399.93	\$1,021,955.16	- \$1,634,444.77
CVSAN General Fund (3426)	LAIF Balance	\$483,213.76	\$487,899.28	+\$4,685.52
CVSAN Construction Fund (3427)	Cash Balance	\$37,887.28	\$37,887.28	\$0.00
CVSAN Construction Fund (3427)	LAIF Balance	\$1,180,156.46	\$1,191,676.85	+\$1,1520.39
CVSAN Capital Reserve Fund (3429)	Cash Balance	\$214.00	\$214.00	\$0.00
CVSAN Capital Reserve Fund (3429)	LAIF Balance	\$82,544.72	\$83,350.50	+\$805.78
TOTAL CVSAN ASSETS		\$4,440,416.15	\$2,822,983.07	- \$1,617,433.08

*NOTE: Accounts 3427 and 3429 are RESTRICTED ACCOUNTS

- **Expenditure Breakdown & Budget Performance:**
 - Total Q1 Spending: **\$1,634,444.77** out of **\$5,672,269.00** annual budget (28.81% spent).
 - **Due to C&H (Prior O&M JTP) (2120): \$1,000,000.00** transferred in Q1 toward the \$2,868,089.00 annual budgeted obligation. This planned payment accounts for **61.18%** of total CVSAN Q1 expenditures.
 - **CVSan Direct Operating Expenses (6000):** \$294,331.74 spent (24.08% of \$1,222,383.00 budget).
 - **Payroll & Employee Expenses (5600):** \$109,281.33 (22.66% of \$482,274.00 budget).
 - **Professional Services (5850):** \$80,582.15 (53.37% of \$151,000.00 budget spent), driven by specialized legal and engineering work associated with regulatory compliance and plant joint-use agreements.
 - **Capital Projects & Fixed Assets (1400):** \$62,856.31 (11.67% of \$538,500.00 budget spent).
 - **Bank & Finance Charges (5150):** \$45,871.57 (52.88% of \$86,749.00 budget).
 - **Utilities (5980):** \$15,094.50 (18.87% of \$80,000.00 budget).
 - **Credit Card Charges (8450 - USBank):** \$16,880.97 (48.23% of \$35,000.00 budget spent). Non-standard charges from Q1 on the credit card include: 1 RPD building lateral plumbing and associated arbitrator costs.

3. KEY FINANCIAL METRICS & RISK ANALYSIS

Liquidity & Cash Reserve Structure

- Capital reserves are concentrated in the Local Agency Investment Fund (LAIF) accounts across funds, yielding stable interest income and preserving principal. LAIF balances increased by **\$20,131.73** across all district accounts in Q1 due to interest accumulation.
- **LAIF Holdings Summary:**
 - General Operating:
 - Recreation (3241): \$22,092.32
 - Memorial Hall (3242): \$303,394.36
 - Port Costa Sanitary (3425): \$219,096.24
 - Crockett Sanitary General (3426): \$487,899.28
 - Restricted:
 - Crockett Sanitary Construction (3427): \$1,191,676.85
 - Crockett Sanitary Capital Reserve (3429): \$83,350.50
 - **Total LAIF Portfolio of Operation and Restricted Funds: \$2,004,115.19**

Budget Variance Benchmarks

- Standard target spending for Q1 (25% of fiscal year) was maintained across operational lines.
- **Over-Benchmark Line Items:**

- *Recreation COGS (5000)*: Spent 137.5% of budget (\$34.45k vs \$25.05k budget) due to summer event timing; offset by upcoming donation/grant revenues.
- *CVSAN Professional Services (5850)*: Spent 53.4% of budget (\$80.58k vs \$151.0k budget) due to ongoing legal and environmental engineering reviews.
- *CVSAN Finance Charges (5150)*: Spent 52.9% of budget (\$45.87k vs \$86.75k budget) However this aligns with a bi-annual payment of the mortgage for 1 RPD.

Capital & Settlement Liabilities

- The District successfully transferred the first **\$1,000,000.00** toward the C&H Sugar Joint Treatment Plant O&M settlement without disrupting ongoing cash liquidity, leaving **\$1,868,089.00** remaining in the FY 2026/27 authorization. The District has agreed to settle the outstanding O&M costs from C&H JTP (excluding debate of interest and environmental fines) in the amount **\$348,000.00** by December 31, 2026, leaving **\$1,520,089.00** authorized funds remaining.

4. GM & ASM STRATEGIC RECOMMENDATIONS

1. **Reconciliation of Unallocated Credit Card Expenses:** Administrative staff will clear and reallocate all charges in account 8450 (USBank) to their respective line-item accounts.
2. **Monitoring December Tax Apportionment:** Staff will monitor Contra Costa County's December property tax and parcel tax disbursements to ensure timely replenishment of Fund 3241 and Fund 3242 cash balances.
3. **Capital Improvement Program (CIP) Execution:** Capital spending in Crockett Sanitary (\$62.8k spent of \$538.5k budget) and Port Costa Sanitary will accelerate in Q2 and Q3 as we transition into wet weather and heavy El Nino storm season.
4. **Conclusion:** All four funds remain fiscally sound, operating within overall budgetary limits.

Report respectfully submitted by General Management and Administrative Services Management.

Crockett Community Services District
Crockett Recreation Department
FY 2026/27 - Q1

	<u>A/N</u>	<u>Beginning Balance:</u>	<u>Interfund Transfers</u>	<u>Closing Balance</u>
Cash Account Balance	3241	\$454,180.01	None	\$239,420.18
LAIF Account Balance	3241	\$21,878.74	None	\$ 22,092.32
Grants & Donations	4520/4510	\$ -	N/A	\$ -
Total Assets:		\$476,058.75		\$261,512.50

Department 3241	<u>A/N</u>	<u>Actual Spent - Q1</u>	<u>Actual Spent - Q2</u>	<u>Actual Spent - Q3</u>	<u>Actual Spent - Q4</u>	<u>Budget for Year</u>	<u>Remaining Balance</u>	<u>Percent Remaining</u>
Cost of Goods Sold	5000*	\$ 34,450.00				\$ 25,054.00	\$ (9,396.00)	-38%
Bank & Finance Charges	5150	\$ 2,197.01				\$ 8,945.00	\$ 6,747.99	75%
County & State Charges	5200	\$ 677.15				\$ 5,607.00	\$ 4,929.85	88%
Dues & Subscriptions	5300	\$ 1,649.34				\$ 1,316.00	\$ (333.34)	-25%
Elections	5350	\$ -				\$ 2,000.00	\$ 2,000.00	100%
General & Admin	5400	\$ -				\$ 2,100.00	\$ 2,100.00	100%
Insurance	5500	\$ 234.00				\$ 53,864.00	\$ 53,630.00	100%
Payroll & Employee	5600	\$ 110,437.68				\$ 356,750.00	\$ 246,312.32	69%
Printing/Publishing/Advertising	5800	\$ 80.84				\$ 2,500.00	\$ 2,419.16	97%
Professional Services	5850	\$ 1,143.50				\$ 52,988.00	\$ 51,844.50	98%
Repairs & Maintenance	5910	\$ 24,884.51				\$ 128,000.00	\$ 103,115.49	81%
Security Alarm/CCTV	5950	\$ 504.00				\$ 504.00	\$ -	0%
Telephone & Internet	5960	\$ 985.76				\$ 2,500.00	\$ 1,514.24	61%
Uncategorized Expenses	5965					\$ -	\$ -	
Uniforms	5970	\$ 1,601.27				\$ 2,500.00	\$ 898.73	36%
Utilities	5980	\$ 20,060.61				\$ 87,000.00	\$ 66,939.39	77%
Vehicle & Travel Reimbursement	5990	\$ 127.30				\$ 1,500.00	\$ 1,372.70	92%
Capital Improvements	1745 (CAP)*	\$ -				\$ -	\$ -	
Unallocated Credit Card	8450 (USBank)	\$ 15,726.86				\$ 50,000.00	\$ 34,273.14	69%
Payroll Liabilities	2136	\$ -				\$ 615.00	\$ 615.00	100%
Quarterly Totals		\$ 214,759.83				\$ 783,743.00	\$ 568,983.17	73%

*Capital Improvements and Cost of Goods Sold partially offset by Grants Received

Crockett Community Services District
Maintenance Department
FY 2026/27 - Q1

	<u>A/N</u>	<u>Beginning Balance</u>	<u>Interfund Transfers</u>	<u>Closing Balance</u>
<u>Cash Account Balance</u>	3242			
L&L		\$14,666.66	None	\$7,389.13
Memorial Hall		\$20,000.00	None	\$20,000.00
<u>Investment Account Balance</u>				
L&L		\$0.00	None	\$0.00
Memorial Hall		\$300,461.33	None	\$ 303,394.36
Grants & Donations	4520/4510	\$0.00	N/A	\$0.00
Total Assets:		\$335,127.99		\$330,783.49

Department 3242	<u>A/N</u>	<u>Actual Spent - Q1</u>	<u>Actual Spent - Q2</u>	<u>Actual Spent - Q3</u>	<u>Actual Spent - Q4</u>	<u>Budget for Year</u>	<u>Remaining Balance</u>	<u>Percent Remaining</u>
<u>Standard Charges</u>								
County & State Charges	5200	\$ 75.68						
Dues & Subscriptions	5300	\$ -						
Elections	5350	\$ -						
General & Admin	5400	\$ -						
Insurance	5500	\$ 26.00						
Payroll & Employee	5600	\$ 2,023.63						
Payroll Expenses	5700	\$ -						
Professional Services	5850	\$ 363.74						
Utilities	5980	\$ -						
US Bank	8450	\$ 495.48						
Sub Total:		\$ 2,984.53				\$ 27,000.00	\$ 24,015.47	89%
Landscape Services	5930	\$ 3,293.00				\$ 30,000.00	\$ 26,707.00	89%
							\$ -	
<u>Capital Expenses</u>							\$ -	
Maintenance Dept	1500	\$ 1,000.00				\$ 6,000.00	\$ 5,000.00	83%
Memorial Hall	1515	\$ -				\$ 11,530.00	\$ 11,530.00	100%
Totals		\$ 7,277.53				\$ 74,530.00	\$ 67,252.47	

Crockett Community Services District
Port Costa Sanitary Department
FY 2026/27 - Q1

	<u>A/N</u>	<u>Beginning Balance:</u>	<u>Interfund Transfers</u>	<u>Closing Balance</u>
Cash Account Balance	3425	\$ 283,085.45	None	\$ 237,797.25
LAIF Account Balance	3425	\$216,978.15	None	\$ 219,096.24
Total Assets:		\$ 500,063.60		\$ 456,893.49

<u>Department</u>	<u>A/N</u>	<u>Actual Spent - Q1</u>	<u>Actual Spent - Q2</u>	<u>Actual Spent - Q3</u>	<u>Actual Spent - Q4</u>	<u>Budget for Year</u>	<u>Remaining Balance</u>	<u>Percent Remaining</u>
3425								
Bank & Finance Charges	5150	\$ -				\$ 4,400.00	\$ 4,400.00	100%
County & State Charges	5200	\$ 75.69				\$ 200.00	\$ 124.31	62%
Dues & Subscriptions	5300	\$ 3,988.24				\$ 16,733.00	\$ 12,744.76	76%
Elections	5350	\$ -				\$ 930.00	\$ 930.00	100%
General & Admin	5400	\$ -				\$ 87.00	\$ 87.00	100%
Insurance	5500	\$ 26.00				\$ 18,433.00	\$ 18,407.00	100%
Payroll & Employee	5600	\$ 9,374.47				\$ 44,680.00	\$ 35,305.53	79%
Printing/Publishing Advertising	5800	\$ -				\$ 500.00	\$ 500.00	100%
Professional Services	5850	\$ 128.13				\$ 12,650.00	\$ 12,521.87	99%
Repairs & Maintenance	5910	\$ -				\$ 4,600.00	\$ 4,600.00	100%
Utilities	5980	\$ 1,813.68				\$ 10,000.00	\$ 8,186.32	82%
PCSan Expenses	6100	\$ 29,881.99				\$ 192,000.00	\$ 162,118.01	84%
Payroll Liabilites	2136					\$ 650.00	\$ 650.00	100%
Fixed Assets & CAP	1625	\$ -				\$ 13,000.00	\$ 13,000.00	100%
8450 (USBank)	8450	\$ -				\$ 10,016.00	\$ 10,016.00	100%
Non Operational								
CVSAN Loan Repayment	NONE					\$ 24,515.00	\$ 24,515.00	100%
TOTAL		\$ 45,288.20				\$ 353,394.00	\$ 308,105.80	87%

Crockett Community Services District
Crockett Sanitary Department
FY 2026/27 - Q1

	<u>A/N</u>	<u>Beginning Balance</u>	<u>Interfund Transfers</u>	<u>Closing Balance</u>
CVSAN General Fund	3426			
Cash Account Balance		\$2,656,399.93	None	\$1,021,955.16
LAIF Account Balance		\$483,213.76	None	\$ 487,899.28
CVSAN Construction Fund	3427			
Cash Account Balance		\$37,887.28	None	\$37,887.28
LAIF Account Balance		\$1,180,156.46	None	\$ 1,191,676.85
CVSAN Capital Reserve Fund	3429			
Cash Account Balance		\$214.00	None	\$214.00
LAIF Account Balance		\$82,544.72	None	\$ 83,350.50
Total Assets		\$4,440,416.15		\$2,822,983.07

Department 3426	<u>A/N</u>	<u>Actual Spent - Q1</u>	<u>Actual Spent - Q2</u>	<u>Actual Spent - Q3</u>	<u>Actual Spent - Q4</u>	<u>Budget for Year</u>	<u>Remaining Balance</u>	<u>Percent Remaining</u>
Bank & Finance Charges	5150	\$ 45,871.57				\$ 86,749.00	\$ 40,877.43	47%
County & State Charges	5200	\$ 677.15				\$ 1,000.00	\$ 322.85	32%
Dues & Subscriptions	5300	\$ -				\$ 19,300.00	\$ 19,300.00	100%
Elections	5350	\$ -				\$ 5,000.00	\$ 5,000.00	100%
General & Admin	5400	\$ -				\$ 6,950.00	\$ 6,950.00	100%
Insurance	5500	\$ 234.00				\$ 91,024.00	\$ 90,790.00	100%
Payroll & Employee	5600	\$ 109,281.33				\$ 482,274.00	\$ 372,992.67	77%
Printing/Publishing/Advertising	5800	\$ 472.60				\$ 3,500.00	\$ 3,027.40	86%
Professional Services	5850	\$ 80,582.15				\$ 151,000.00	\$ 70,417.85	47%
Repairs & Maintenance	5910	\$ 5,248.80				\$ 39,000.00	\$ 33,751.20	87%
Security Alarm/CCTV	5950	\$ -				\$ 35,150.00	\$ 35,150.00	100%
Telephone & Internet	5960	\$ 2,603.37				\$ 2,500.00	\$ (103.37)	-4%
Uniforms	5970	\$ 271.13				\$ 1,500.00	\$ 1,228.87	82%
Utilities	5980	\$ 15,094.50				\$ 80,000.00	\$ 64,905.50	81%
Vehicle & Travel Reimbursement	5990	\$ 39.15				\$ 1,000.00	\$ 960.85	96%
CVSan Expenses	6000	\$ 294,331.74				\$ 1,222,383.00	\$ 928,051.26	76%
Due to C&H (Prior O&M JTP)	2120	\$ 1,000,000.00				\$ 2,868,089.00	\$ 1,868,089.00	65%
Payroll Liabilities	2136	\$ -				\$ 2,350.00	\$ 2,350.00	100%
Fixed Assets & CAP	1400	\$ 62,856.31				\$ 538,500.00	\$ 475,643.69	88%
US Bank	8450	\$ 16,880.97				\$ 35,000.00	\$ 18,119.03	52%
TOTAL		\$ 1,634,444.77				\$ 5,672,269.00	\$ 4,037,824.23	71%